

iRIS

Building Transparency. Driving Growth.

Corporate Deck

www.irisbusiness.com

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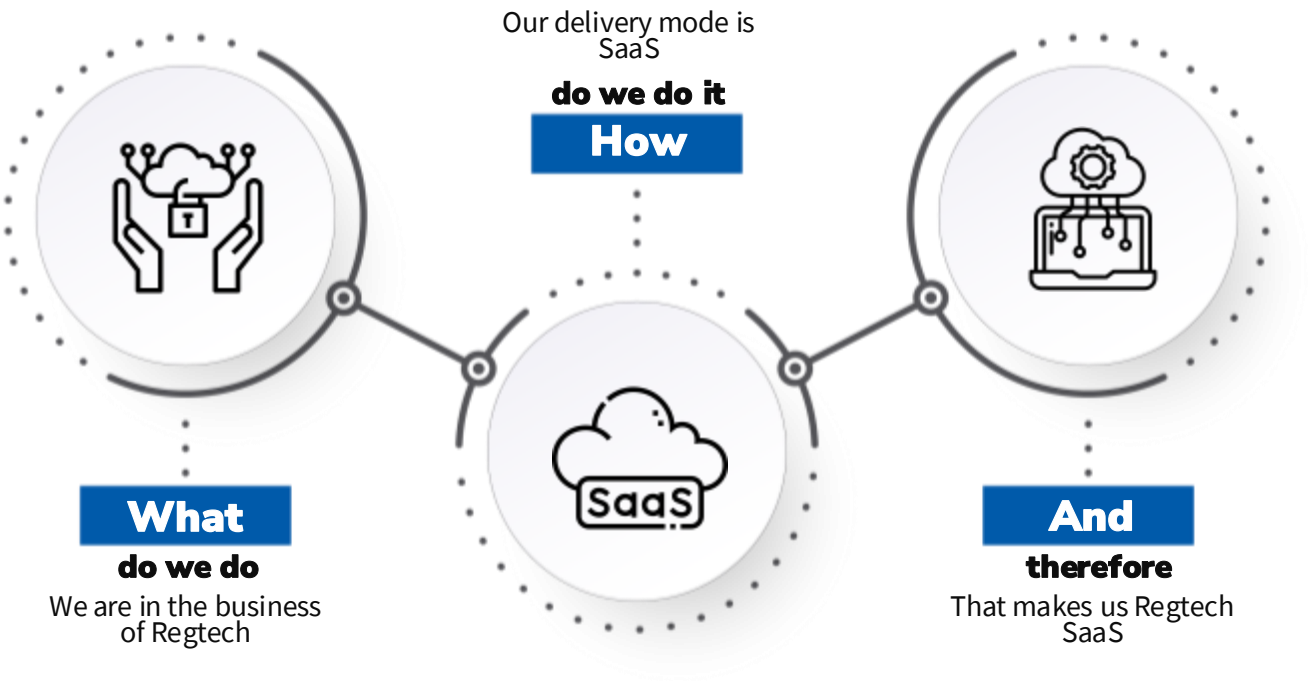
We are a Regtech SaaS



About Regtech

What is Regtech

- It is the use of IT to enhance regulatory processes.

How it helps

- To Improve regulatory oversight (This segment is also called SupTech)
- To help businesses comply with regulations efficiently and less expensively

Who is it for

- Regulators
- Enterprises

- The global Regtech opportunity is projected to grow to $ 33 bn by 2026. Source: Facts & Factors

IRIS: Global Footprints and Marquee Clients

India's only listed SaaS company in the RegTech space.

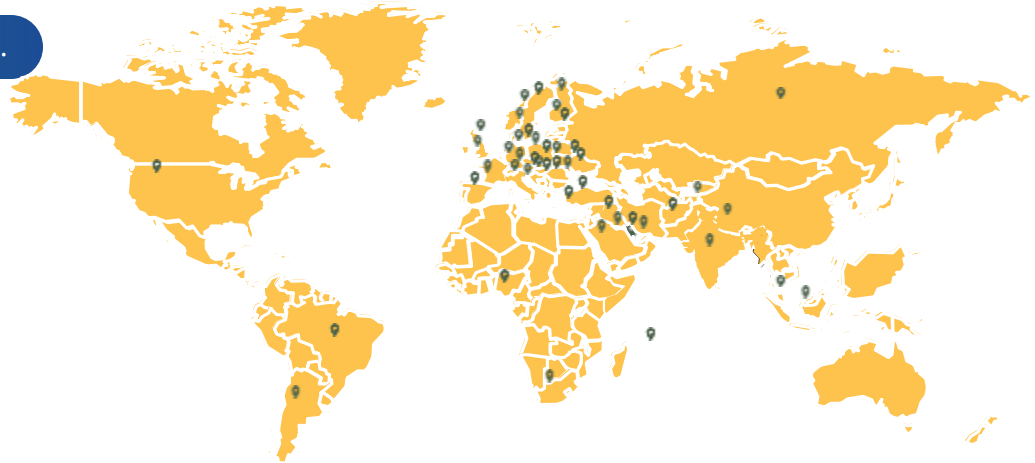
India | USA | Singapore | Italy | UAE | Malaysia

23 Years

54 Countries

400+ Experts

300000+ Global Users



Business Registries

BFSI Regulators

SECs & Stock Exchanges

Filers/Others

Awards and Recognitions

2024



Best Regulatory Technology Services
Central Banking Firm, London

2022



Best Fintech
FE

2022



Best Taxtech
TIOL (Jury)

2022



Best MSME Tech
Jagran

2021



Best Taxtech
TIOL (Silver)

Accreditation

Member of XBRL International

https://www.xbrl.org/the-consortium/about/membership-list/

Silver Member of XBRL Europe

https://www.xbrleurope.org/?page_id=158

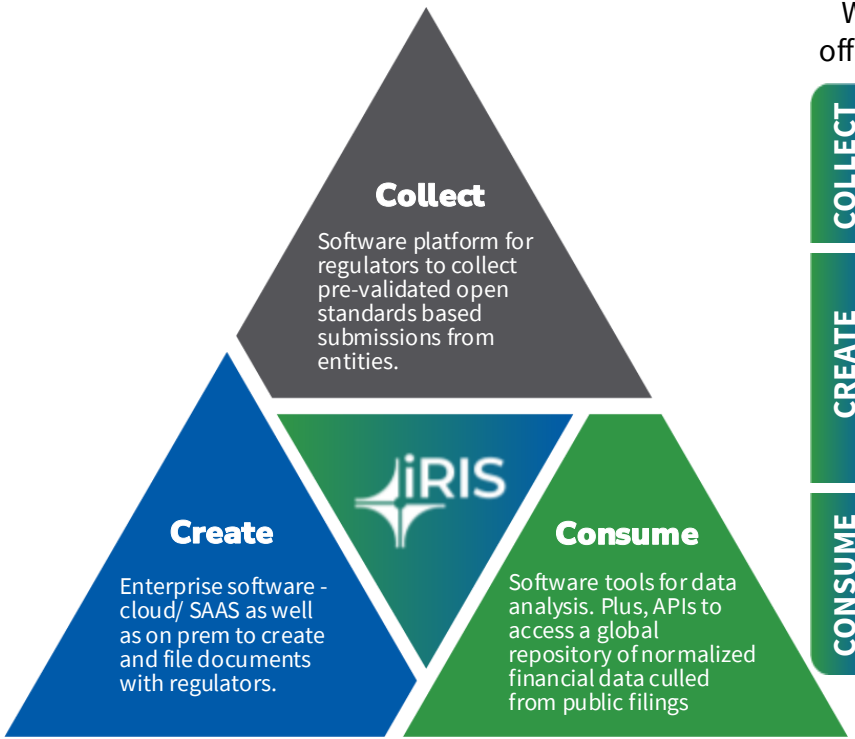
Empanelled GST Suvidha Provider

https://www.gstn.org.in/empanelled-gsps

Authorised Invoice Registration Portal

https://www.gstn.org.in/IRP

What we do? Our Regtech Business



We provide solutions in the areas of compliance, data and analytics with offerings across the information supply chain and data reporting standards.

COLLECT

- **TAXONOMY & CONSULTING:** Taxonomy design and development, Consulting, training and R&D
- **IRIS IFILE: On Prem** Filing platform for regulators to help them receive pre validated data

CREATE

- **CARBON:** SAAS Document Authoring and Compliance Reporting Platform
- **IDEAL: On-Prem** Solution for automated machine to machine reporting
- **IRISGST : SAAS** An end-to-end solution to facilitate tax reporting in India
- **EINVOICING: SAAS** Facilitates eInvoice creation and management, seamless integration with IRISGST

CONSUME

- **Credixo: DAAS** Tax and invoicedata feeds to facilitate lending decisions
- **iConnect:** Data analytics product for peer benchmarking, comparisons
- **IRIS PERIDOT**: Mobile / DAAS App to verify GST compliance, similarly APIs to pull such data

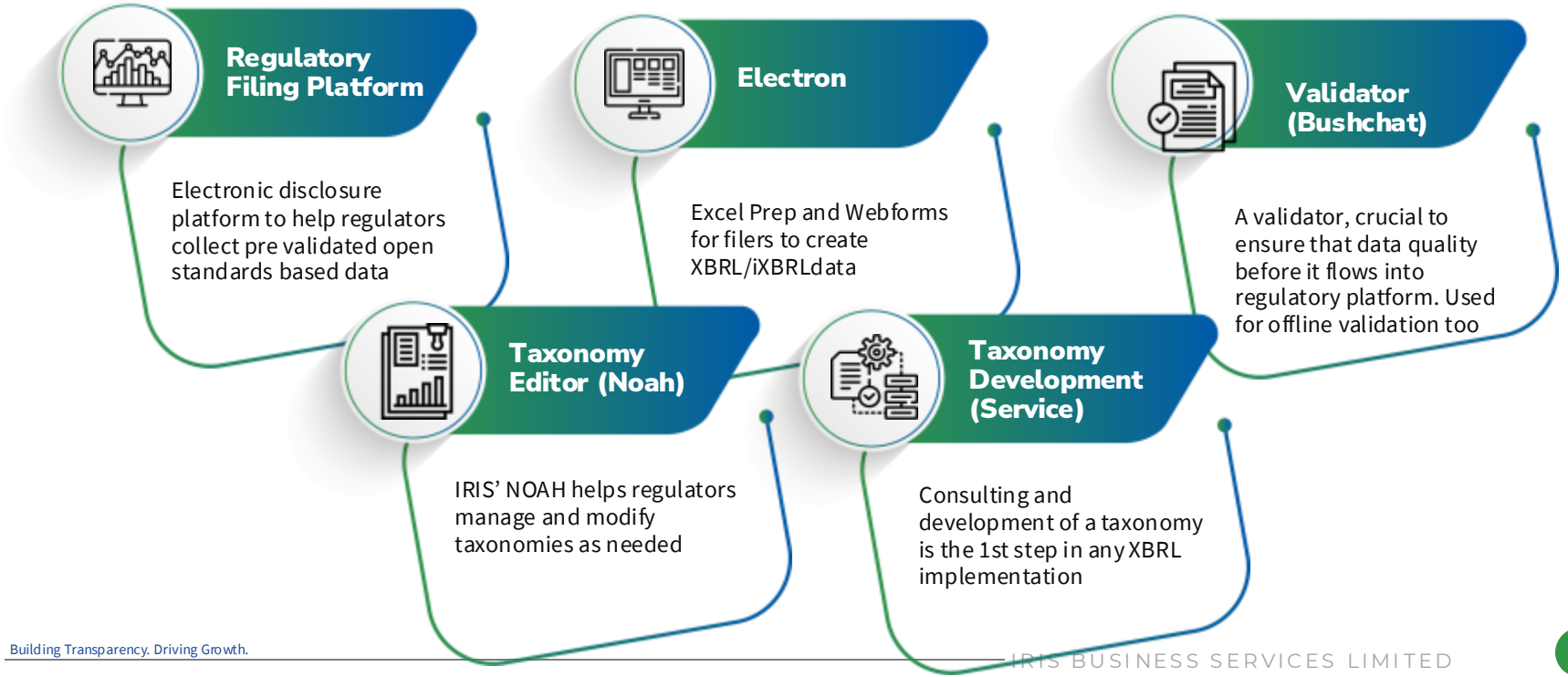


Collect

Data Collection Applications for Regulators

IRIS iFILE – what we do for regulators

An advanced XBRL-based supervisory platform for regulators to accept XBRL filings offering comprehensive tools for data supervision and analysis



Regulator Implementations

Business Registries

Singapore | Malaysia | Mauritius | Qatar | Saudi Arabia | South Africa

BFSI Regulators

India | Qatar | South Africa | Mauritius | Jordan | Bhutan | Nepal

Capital Markets

Jordan | Kuwait | Malaysia | Oman | Qatar | Saudi Arabia | UAE

Only Taxonomies

MCA, India | Regionale Vencia, Italy | CAFR, USA

Unusual Cases

ATS, Maharashtra | SAI, India

Standards Body

GRI



Create

Regulatory Reporting Tools for Enterprises

Our Offerings for Enterprises



IRIS CARBON

SaaS software to help enterprises generate their compliance submissions to the regulator



Assisted Services

Assisting filers create their compliance submissions. This service is utilized by some of our customers for IRIS CARBON & IRIS GST



IRIS GST

Tax Tech stack for Indian enterprises to create their GST filings and generate e-invoices



IRIS iDeal

On Prem solution used by banks to generate their submissions to the central bank

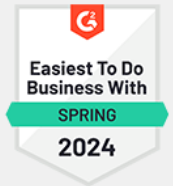
IRIS CARBON® - Enterprise Disclosure Management

A SaaS cloud solution for companies to manage their internal and external reporting (financial and non-financial)

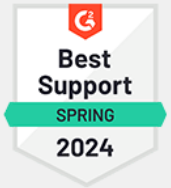
35+ Countries

4.8/5 CSAT

#1 XBRL Quality



#2 Easiest to use Disclosure Management



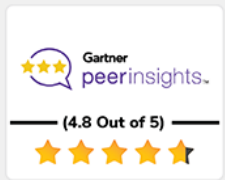
Recognized for best quality of support by G2



Top performer in G2 spring 2024 reports



For ERP + Finance in SMALL BUSINESS + MID-MARKET Segment



Our Gartner rating is now at 4.8!



Capterra rated us 4.9!

Marquee Clients

EU & UK



US



IRIS GST: A 360° Solution for Enterprises

Record

IRIS E-Invoicing: Generate IRN and print QR Code via API or web/excel tool

IRIS EWB: Generate, Modify, Extend, Cancel E-Way Bills in bulk or single EWB

IRIS ASAP* : Automated Invoice Data Entry and Processing Unit

*Upcoming Feature

IRIS Manch: Automated Vendor Kyc

Recon

IRIS Reconciliation: AI- backed GST Reconciliation with user-defined tolerance, comprehensive reports, vendor monitoring, e-invoice applicability, Reversal and Reclaim statements

Customer



Vendor

Resolve

Notice Management*: A productivity tool to simplify your GST Notice Management

LMS: A litigation Management Solution to handle all audits and litigations that happen afterwards.

Report

IRIS ASP: To file your GST returns to the govt aided with comprehensive dashboards, supporting all GST forms, bulk operations, summarised views and powerful analytics

IRIS API: Core and Enhanced APIs that can be integrated directly with systems

For Lenders

IRIS Credixo: Enabler for finance on the basis of GST Private data

For Small Taxpayers

IRIS Peridot: Your GST Assistant to monitor vendor and self compliance

RIS IRP: For E-invoicing

For Companies

IRIS LookUp: A Utility software to search public records like GSTIN, Struck off companies

For Transporters

IRIS Logix: Apps for transporters – EasyWayBill & Logilocker

GSP +IRP Backbone

IRIS GST

A SaaS cloud solution for enterprises to automate their tax filings and business processes

Authorised GSP

IRIS GST, a business line of IRIS is an authorized GSPs since 2017.

Private IRP

IRISGST is authorised to generate IRN as Private IRP (Invoice Registration Portal)



2,00,000+
GSTINs



10,00,000+
App Downloads



3 Mn+
Monthly E-Invoices

Marquee Clients



IRIS iDeal – Automated Data Reporting

A secure on-premise solution for banks to automate their regulatory reporting

iDeal Key Offerings

01 End-to-End XBRL Reporting Solution (Including Data preparation, transformation, Validation, Report Generation and Submission.)

02 Real-time data validation and error checks as per the regulatory guidelines.

03 Integration with data sources and banking systems.

04 Compliance with the latest banking regulations and XBRL standards.



Benefits of Using iDeal

01 Streamlined and efficient data preparation and reporting process.

02 Ensured compliance with updated regulations

03 Reduction of manual errors and associated risks.

04 Improved data authenticity, security and confidentiality.

Marquee Clients





Consume

Analytics Solutions using Reported Data

IRIS Credixo

GST Data for Credit Monitoring and Evaluation Purposes

Public and Private data

Returns data fetched on consent of taxpayers includes GSTR1, 2A, 2B, 3B, GSTR 9/9A, Cash, ITC and Liability ledgers
Public information searches for any PAN or GSTIN

Order Driven

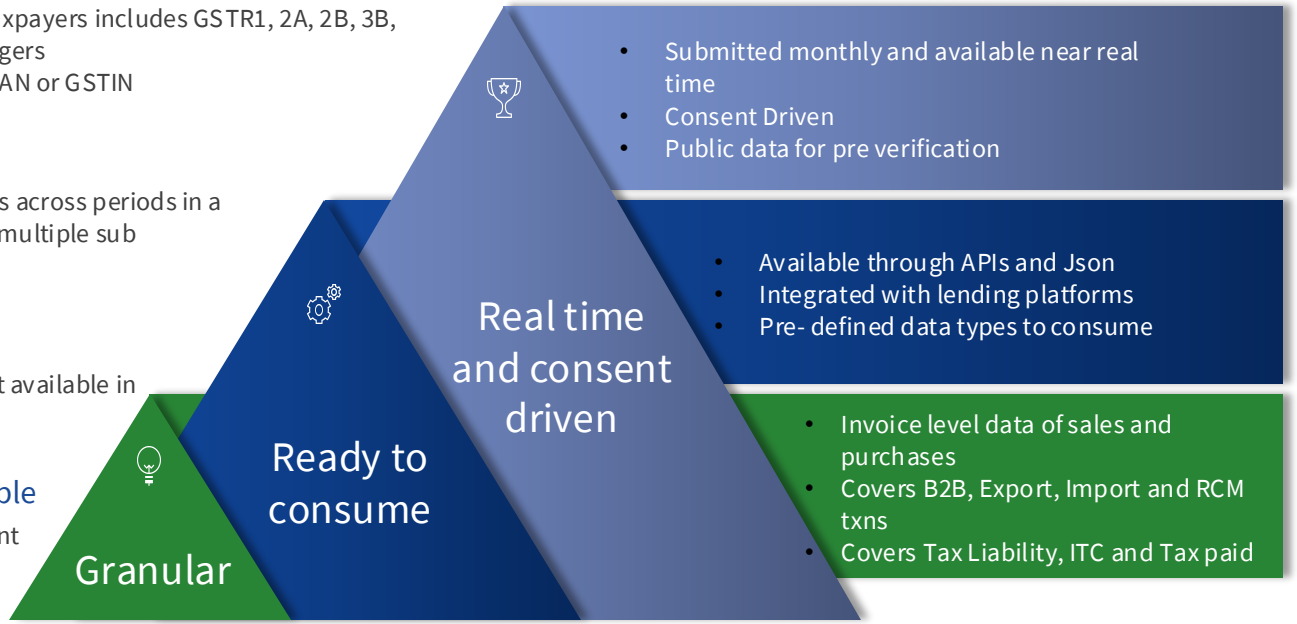
Place multiple requests for data types across periods in a single order. A single order can have multiple sub requests

Pre defined Insights Reports

Insights reports in aggregated format available in xls for quick decisioning

Cloud based and Highly Available

Built on a highly available and resilient cloud based architecture with an ability to process high volumes



IRIS Peridot

A GST app that simplifies monitoring GST compliance of self and vendors alike



An app to scan GSTIN and monitor GST compliance of vendors. The app also helps to establish a secure connection with GST system and monitor self-GST compliance.

Search/Scan/PAN/Name

IRIS Peridot offers multiple Search options as per user preference. Search by PAN/Search by Name/ Voice Search/Scan a GSTIN or type it!

Scan E-Invoice and E-Way Bill QR Codes

Scan E-Invoice QR Code and E-Way Bill QR to give complete IRN summary. The QR codes are also verified for digital signature to ensure it is generated from Live system.

Better Control on ITC

Helps taxpayers to start reconciliation earlier than waiting for the due date of GSTR 1. Helps to identify follow-ups needed with vendors in advance. It also spots invoices where ITC is not eligible.

Monitor Self and Vendor Compliance

Scan any GSTIN to know the filing status of your vendors, Deal with compliant ones. Get insights on your sales and purchase trends from your GSTR 3B & 1

5 Lakh App Downloads

4.525* Lifetime Average Rating

50K Peridot web users

4428 Total Ratings

Play Store
GET IT ON Google Play
App Store
Download on the App Store



Company Profile

Leadership Team



S. Swaminathan

Co-founder And CEO

- M. A. (Economics) from Yale University, USA; B.Sc (Hons) from St Xaviers College, Kolkata
- Served as a consultant to the World Bank in Washington DC
- Early career in the media, serving in senior positions with India's leading financial daily, The Economic Times and later with the country's leading magazine, Business India.
- Helped launch Indian business programming on TV.
- Heads Strategy and oversees Sales & Marketing functions at IRIS. Keen evangelist of structured data standards and the application of structured data in nonfinancial areas
- Past Chairman, IT sub-committee, CII, Western Region,
- Past member, Regional Council, CII WR
- Past Vice-Chairman, Indian Merchants Chamber, Navi Mumbai
- Past Honorary Chairman, Bharatiya Vidya Bhavan, Navi Mumbai Kendra



K. Balachandran

Co-founder And CFO

- MBA from Indian Institute of Management, Bangalore, B. Tech from Calicut University
- Prior to co-founding IRIS, he was with CRISIL (a Standard & Poor's company) as group leader and senior analyst
- Heads the XBRL Consulting practice and leads development of new use cases for structured and unstructured data
- Board Member,
  - XBRL India

  Past memberships Include
  - IFRS Taxonomy Consulting Group of the IASB, London
  - Sub-committee on XBRL of MCA, Govt. of India
  - Steering committee on fraud prediction models, SFIO, Govt. of India



Deepta Rangarajan

Co-founder

- MBA from Indian Institute of Management, Ahmedabad, B. Tech from Indian Institute of Technology, Delhi
- Previously worked at American Express Bank and headed CRISIL's operations in North India
- Played a key role in managing large clients during the services growth phase of IRIS' XBRL story.
- Heads HR & Operations at IRIS, with direct oversight of Carbon, SaaS product for disclosure management
- Profiled as one of 25 top entrepreneurs who graduated from IIM Ahmedabad in the bestseller, 'Stay Hungry, Stay Foolish'



P. K. X. Thomas

Whole-time Director And CTO

- Kerala University first rank holder for MCA from College of Engineering, Trivandrum
- Accomplished technocrat with about 30 years of deep understanding in eBusiness with specialisation in product, technology & operations.
- Having expertise in e-Commerce, web-technologies & automation

Independent Directors



Vinod Agarwala
Independent Director
Chairman of the Board

Mr. Agarwala is an Advocate & Solicitor based in Mumbai. He is also Solicitor, Supreme Court of England & Wales and Advocate of Supreme Court of India.
He has been a practicing lawyer in Mumbai for the last 35 years, specialising in Corporate Laws, Securities Laws, Project Finance, Property Law, FDI and Commercial Laws.



Bhaswar Mukherjee
Independent Director
Chairman, Audit Committee

Mr. Bhaswar Mukherjee is a Chartered Accountant who served as Director, Finance, on the Board of Hindustan Petroleum Corporation Limited. He has also worked as as CFO and Head, HR, in Haldia Petrochemicals Limited.



Ashok Venkatramani
Independent Director
Chairman, NRC

After a 19 year stint at Hindustan Unilever, **Ashok Venkatramani** moved to ABP News Network as CEO and to ZEE Media Corporation thereafter as MD. An alumni of Indian Institute of Management Ahmedabad and Harvard Business School, Ashok has been featured in the World CMO Council's list of India's 75 top marketers.



Haseeb Drabu
Independent Director
Chairman, Committee on Risk

Haseeb A Drabu is professional economist with a diverse skill set and wide-ranging experience. He has worked as a lawmaker, policy planner, banker and an economic commentator. He served as Chairman, J& K Bank. He is also a former Finance Minister of Jammu & Kashmir.



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